

**February 10<sup>th</sup>, 2021**

**PRESS RELEASE**

**Italmatch USA Corporation, part of leading global specialty chemical group Italmatch Chemicals, has announced a price increase for its range of phosphonates and polymers.**

Smyrna, GA (US) – February 10<sup>th</sup>, 2021 – Italmatch USA Corporation, part of leading global specialty chemical group Italmatch Chemicals, has announced a price increase for its range of phosphonates and polymers.

Price increases will range from 5% to 15% from March 1<sup>st</sup> 2021, or as contracts allow. Account representatives from Italmatch USA are now communicating specific details directly to their customers, with the timing of the increase subject to the terms of applicable agreements.

*“Italmatch remains committed to providing our customers with excellent value and service,” said Paul Hogan, CEO Italmatch USA. “While we are making every effort to mitigate the impact of rapidly increasing costs of raw materials, energy and logistics, the magnitude of the cost increases in recent months is no longer sustainable.”*

*“We anticipate a tight supply situation for the next few months due to increased logistical challenges as a result of driver shortages and port delays. However, due to our supply chain and our inventory position, we are very confident that we will be able to supply all of our regular customers with their requirements.”*

Italmatch is a global specialty chemical Group, with leadership in Lubricant, Water & Oil, Detergents, Plastics Additives, Markets and Technology leadership in Phosphorus Derivatives (both Organic and Inorganic), Polymers, Esters and Chlorides, from Synthetic to fully natural products.

**About Italmatch Group:** *Founded in 1997, Italmatch Chemicals, is a leading innovative chemical group, specialized in flame retardants and performance additives for water treatment, oil & gas, and lubricants and plastics, and boasts a wide product range able to fulfil the requirements of the most demanding applications, including personal care. The group generates approximately 600 million Euros in sales revenue and operates through seven manufacturing plants in Europe (Italy, Spain, Germany and UK), five in Asia Pacific (China, Japan and India), six in North America (USA), one in Saudi Arabia and sales/distribution subsidiaries in Brazil, Belgium, Poland, Singapore. It employs approx. 1,000 workers. Bain Capital Private Equity, a leading global private investment firm, acquired the majority of Italmatch Chemicals together with the management in October 2018. [www.italmatch.com](http://www.italmatch.com)*

**Cautionary Notice Regarding Forward Looking Statements**

*This announcement contains statements reflecting assumptions, expectations, projections, intentions or beliefs about future events that are intended as “forward-looking statements”. A number of risks and uncertainties could cause our actual results to differ materially from current projections, forecasts, estimates and expectations relating to us. Any or all of these forward- looking statements may turn out to be wrong. They can be affected by inaccurate assumptions or by known or unknown risks, uncertainties and other factors, many of which are beyond our control.*

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