



PRESS RELEASE

ITALMATCH CHEMICALS Group acquires SUDAMFOS DO BRASIL a leading Brazilian company specialized in marketing of phosphonates and other specialty chemical products, through the recently founded Italmatch Do Brasil Participações Ltda

The transaction falls into Italmatch Chemicals' growth strategy and follows the recent acquisition of Compass Chemical International in the USA

Genoa – 30 October 2017 – Italmatch Chemicals, a Global Specialty Chemical Group leader in the production and marketing of performance additives for lubricants, industrial water & process treatment, oil & gas, and plastics, has acquired Sudamfos do Brasil, a leading Brazilian distribution company, specialized in marketing of phosphonates, phosphates and other specialty chemical products, through its recently created local subsidiary Italmatch Do Brasil Participações Ltda.

This transaction gives Italmatch Chemicals a stronger presence in the Latin American market, as well as reinforces the overseas growth and development recently undertaken by the Group in the American Continent. It, indeed, follows the recent acquisition of Compass Chemical International, a leading North American independent chemical company specialising in the production and marketing of water and oil performance additives.

Sergio Iorio, CEO of Italmatch Chemicals, stated "This new acquisition signals our entry into a market of great interest and potential for the Group, such as Latin America, where the Group will benefit from the know-how and the local experience of Sudamfos do Brasil".

"This transaction represents a further milestone in the development and internationalization strategy undertaken by Italmatch Chemicals, following the recent acquisition of Compass Chemical International in North America" concluded Iorio.

"I am honoured and proud to join the Advisory Board of Italmatch Do Brasil; Italmatch Chemicals is an exceptionally strong brand, highly trusted worldwide by its customers and stakeholders. I am looking forward to assisting the Group in achieving a significant growth in the coming years" declared Andrea Iorio, member of the Advisory Board (Conselho Consultivo) of Italmatch Do Brasil."

Founded in 1997, Italmatch Chemicals, is a leading innovative chemical group, specialized in performance additives for lubricants, water treatment, oil & gas and plastics, and boasts a wide product range able fulfil the requirements of the most demanding applications, including personal care.

The group generates 340 million Euros in revenues and operates through six manufacturing plants in Europe (Italy, Spain, Germany and UK), four in Asia Pacific (China and Japan), two in North America (USA) and sales/distribution subsidiaries in Belgium, China, Japan, India, Poland, Singapore and the USA. It employs over 500 workers.

Ardian, the largest European independent private investment company, acquired the majority of Italmatch Chemicals together with the management in July 2014 and is committed to supporting the company's growth.

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