



PRESS RELEASE

ITALMATCH CHEMICALS acquires Magpie Polymers, a French startup company, owner and creator of an advanced precious metals separation technology, with extreme selectivity in difficult to treat waste or process water.

This transaction enables Italmatch Chemicals to expand its production range in the industrial water & process treatment field through an important innovation, focused on the high added value mining industry.

Genoa – 7th July 2017 – Italmatch Chemicals, a Global Specialty Chemical Group, with leadership in the production and marketing of performance additives for lubricants, industrial water & process treatment, oil & gas, and plastics, acquired the French company Magpie Polymers, a startup that has developed an advanced and patented technology for selective filtration to recover precious metals. This latest-generation technology captures metals, such as palladium, platinum, silver and gold, that would otherwise be lost.

The investment in such a highly innovative technology allows Italmatch Chemicals to further consolidate its focus on industrial water & process treatment, thus expanding and refining the current production range, as well as reaching new high added value market targets as well.

"This transaction permits us to embrace *open innovation*," declares Sergio Iorio, CEO of Italmatch Chemicals, "and to continue our growth via both internal and external guidelines, through quality, research, development, technology and performance, but also through new and important acquisitions. Magpie is an exciting challenge that we want to win together with the current Management," concludes Iorio.

"After a development phase supported by FLM, a venture capital investment fund managed by Emertec Gestion, I am proud to enter the growth phase of our project with Italmatch Chemicals, a world-renowned company." says Steven van Zutphen, CEO of Magpie Polymers. "Selectivity is the key to our technology, and it is with the same selectivity we have chosen to join forces with a Group that could, strategically and synergistically, develop our business through a strong innovation- driven approach and a global sales footprint."

Founded in 1997, Italmatch Chemicals, is a leading innovative chemical group, specialized in performance additives for lubricants, water treatment, oil & gas and plastics, and boasts a wide product range able fulfil the requirements of the most demanding applications, including personal care.

The group generates 340 million Euros in revenues and operates through six manufacturing plants in Europe (Italy, Spain, Germany and UK), four in Asia Pacific (China and Japan), two in North America (USA) and sales/distribution subsidiaries in Belgium, China, Japan, India, Poland, Singapore and the USA. It employs over 500 workers.

Ardian, the largest European independent private investment company, acquired the majority of Italmatch Chemicals together with the management in July 2014 and is committed to supporting the company's growth.

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