



PRESS RELEASE

ITALMATCH CHEMICALS acquires Solvay's lonquest 290 and Octyl Phosphonic Acid product range specialised in the production & marketing of phosphorus-based process additives for the mining, metalworking fluids, corrosion inhibition and pigmentation industries.

The transaction falls into Italmatch Chemical's growth strategy and follows the recent acquisition of Compass Chemical International in the USA.

Italmatch Chemicals, a leading chemical group specialised in the production and marketing of performance additives for lubricants, industrial water & process treatment, oil & gas, and plastics, acquires Solvay's **lonquest® 290 and Octyl Phosphonic Acid product range** business active in the production and marketing of phosphorus-based process additives for the mining, metalworking fluids, corrosion inhibition and pigmentation industries.

The acquisition involves the "lonquest® 290" and "OPA-Rhodafac ASI" product ranges, their respective patents, the know-how and the client portfolio of Solvay, a global chemical and advanced materials company based in Belgium.

The transaction falls into Italmatch Chemical's growth strategy and follows the recent acquisition of Compass Chemical International, the most important North American independent chemical company specialising in the production and marketing of phosphonates and additives for water treatment and for the oil & gas market.

This acquisition strengthens Italmatch's position in the industrial water & mining industries as well as in the MWF additives sector and it is the second acquisition involving Solvay's business in these sectors.

The transaction will have positive effects in terms of investments (resources and plants) for Italmatch's factory in Arese, where both acquired product lines will be manufactured in the near future.

"Thanks to this acquisition, we have expanded our production range in two sectors, industrial water & mining process treatment and metal working fluids, and enlarged our applicative product portfolio in corrosion inhibition, where we have largely invested in the previous years, thus becoming an international reference point" stated Sergio Iorio, CEO of Italmatch Chemicals.

"Our objective is to keep growing organically and through strategic mergers and acquisitions, consolidating our positions in sectors where our many speciality chemicals are applied" concluded Iorio.

Giovannelli Associati, with a team led by partner Fabrizio Scaparro, acted as legal counsel to Italmatch Chemicals.

Founded in 1998, Italmatch Chemicals, is a leading innovative chemical group, specialised in performance additives for lubricants, water treatment, oil & gas and plastics, and boasts a wide product range able fulfil the requirements of the most demanding applications, including personal care.

The group generates 340 million Euros in revenues and operates through six manufacturing plants in Europe (Italy, Spain, Germany and UK), four in Asia Pacific (China and Japan), one in North America (USA) and sales/distribution subsidiaries in Belgium, China, Japan, India, Poland, Singapore and the USA. It employs over 500 workers.



Ardian, the largest European independent private investment company, acquired the majority of Italmatch Chemicals together with the management in July 2014 and is committed to supporting the company's growth.

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