



## PRESS RELEASE

### ITALMATCH CHEMICALS GROUP ACQUIRES GRS CHEMICAL TECHNOLOGIES S.r.l.

*<The reconfirmed strategy of Italmatch Chemicals \_ remarks CEO Sergio Iorio \_ is to soon become a leading global player in innovation driven sectors of specialty chemicals additives for Lubricants, Water Management, Oil & Gas and Plastics. Through the acquisition of GRS Chemical Technologies, in line with the set strategy, we add an important chemistry to our Water Additives portfolio through the addition of a wide range of water soluble polymers, to be included and complement the global Dequest product line. >*

Genova, December 2<sup>nd</sup> 2014 \_ **Italmatch Chemicals S.p.A.**, a **specialty chemicals Group**, with sales of 250M€ and 400 employees, controlled by Ardian jointly with the Management, today has successfully completed the acquisition of all shares of GRS Chemical Technologies, a company with manufacturing base in Naples, specialized in water soluble polymers and fuel related cleaning technologies.

Today Italmatch is a leading innovative Chemical Group, specialized in **Performance Additives for Lubricant, Water & Oil markets, Plastics**. Italmatch has a **wide range of Specialty Chemicals** to satisfy most demanding applications, including **Personal Care**.

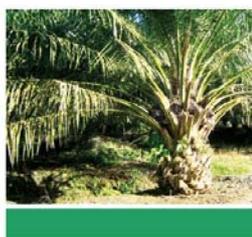
Italmatch today realizes 250M€ of sales with 6 manufacturing plants in Europe (including GRS), 4 in Asia Pacific (Japan and China) and Sales/Distribution subsidiaries in Belgium, Poland, Japan, Singapore, India, China and USA.



*Lube Oil, MWF  
and Fuel Additives*



*Water and Oil  
management*



*Personal care  
& performance  
products*



*Flame retardants  
and plastic additives*

*<The acquisition of GRS Chemical Technologies represents a unique opportunity to consolidate and grow the business in the long term, through the exploitation of significant synergies, considering the strong technological experience and know-how of GRS in “Water Soluble Polymers”, while Italmatch mainly excels in manufacturing “Oil Soluble Polymers”. The addition of GRS to the Dequest portfolio makes our position much stronger, especially in certain markets, where the Polymers of GRS and the Phosphonates of Dequest can play a synergistic effect. This includes among other, special applications such as “mining, geothermal, desalination and pulp and paper bleaching”, in addition to the more traditional markets of Detergents and Industrial & Institutional \_ explains **Italmatch Managing Director, Sergio Iorio \_***

*<Italmatch Group>, **continues S. Iorio**, <will do its best to continue to grow, both according to internal growth, through its **R&D Innovation & Technical Expertize Centers** in Italy and Abroad, but also through further add-on acquisitions, to provide to the Company a real “global foothold”.*

Ardian, the long term financial Partner of Italmatch, which acquired the majority from Mandarin in July 2014, is committed to support Italmatch growth.

Contacts: Sergio Iorio - Italmatch Chief Executive Officer

E-mail: [s.iorio@italmatch.it](mailto:s.iorio@italmatch.it)

Phone: +39-010-64.208.201

Maurizio Turci - Italmatch Chief Financial Officer

E-mail: [m.turci@italmatch.it](mailto:m.turci@italmatch.it)

Phone: +39-010-64.208.220

Yann Chareton - Ardian

E-mail: [yann.chareton@ardian-investment.com](mailto:yann.chareton@ardian-investment.com)

Phone: +39-02-58.44.24.57